Leadership Public Schools-Special Meeting of the Executive Committee

June 24th, 2014

Present: Marsha Dugan, Stu McLaughlin, D’Lonra Ellis, Kevin Katari, Louise Waters

Absent: none

Guests: Soo Zee Park, Joyce Montgomery, Edie Hoffman

The meeting was called to order at 12:10 pm. The agenda was confirmed and roles were assigned.

The meeting was opened for public comment. No public comments were made so the meeting was closed for that purpose.

Consent Calendar:

Minutes 5-14-2014, Resolution 14-9 Consolidated Application
Moved: Stu McLaughlin
Second: D’Lonra Ellis
Approved: All
Against: None

Declaration of Need: Edie Hoffman presented the declaration of need for credentialing teachers.

Moved: Kevin Katari
Second: Marsha Dugan
Approved: All
Against: None

401A Audit: Joyce Montgomery presented the 401A Retirement Plan Audit. The 401A retirement audit was completed with no qualifications or exceptions. Some new procedures to check on loan activity proved to work well and improve the system.

Moved: Kevin Katari
Second: D’Lonra Ellis
Approved: All
Against: None
2nd Presentation of Local Control Accountability Plans for 2015 for all Schools. The LCAP were presented for a second time. These documents need to be approved before the budget can be approved.

Moved: D’Lonra Ellis
Second: Stu McLaughlin
Approved: All
Against: None

2015 Budget-Joyce Montgomery did a presentation of the information on the 2015 budget. It was discussed that the LCFF calculator had been updated since the budget was prepared and that it would result in a slightly higher revenue stream for each school. A question and answer period occurred. Approval of the budget was contingent on updating the revenues to the newest LCFF calculator.

Moved: Stu McLaughlin
Second: Kevin Katari
Approved: All
Against: None

Education Protection Account (EPA)-Graphs and information regarding how the funds from the EPA will be spent. This information must be posted on the LPS website.

Moved: Marsha Dugan
Second: Louise Waters
Approved: All
Against: None

Line of Credit-The documents for renewing the unsecured line of credit with First Republic Bank were presented. The line has been increased by $62,500 which is the amount that Oakland has repaid to CDE. There are no other changes to the covenants for this line of credit

Moved: Stu McLaughlin
Second: Kevin Katari
Approved: All
Against: None

Gift Policy-Requirements for filing form 990 requires an approved gift policy. A discussion regarding the policy occurred as well as a question and answer period. The gift policy will be distributed to all employees in the employee handbook.

Moved: Marsha Dugan
Second: Louise Waters
Approved: All
Against: None
Board and Executive Committee Meeting Dates: A discussion was held regarding upcoming dates for executive committee and board meetings. No action was taken.

Dr. Waters lead a discussion on LPS Oakland R&D and the Castlemont location and San Jose facilities/enrollment. A discussion occurred with many questions and answers. No action was taken

Process Check: It was a good meeting, lots of material was presented, and the information was succinct. Members came prepared for the meeting.

The meeting was adjourned at 2:00

Respectfully submitted:

Joyce L. Montgomery
Recorder

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