Leadership Public Schools
Meeting Minutes
Executive Committee of the Board of Trustees
January 28, 2019

Present: Luis Chavez, Sandra Becker, Amy Slater, Kelley Gulley, Christopher Whitmore, Dr. Pat Saddler
Absent: None
Guests: Soo Zee Park, Kate Levitt

The meeting was called to order at 5:18. The agenda was confirmed with additions and roles were assigned.

The meeting was opened to public comment. No public comments were made so the meeting was closed for that purpose.

Consent Agenda
Moved: Kelley Gulley
Seconded: Amy Slater
Approved: All
Against: None

Political context update
Dr. Pat Saddler gave an update on the LAUSD teacher strikes and plans for a pending OUSD teacher strike. Staff are planning a variety of solutions should OUSD teachers go on strike, and will consider modified instructional days and school hours.

The Committee voiced their appreciation for the weekly updates Superintendent Saddler has been sending out.

Finance and Budget
Soo Zee Park reviewed the FY19 budget and potential surplus, along with some financial considerations. The group discussed the Louise Waters Leadership Fund and follow up questions around restricting funds, multi-year strategy, and goals.

The Committee reviewed the Governors budget from January 2019 and how it will affect projections. There do not seem to be major shifts but still waiting to see what changes may go into effect.

For the FY20 budget, strategic considerations include the teacher shortage (compensation increase, alumni teacher pipeline, and new teacher support programs
Facilities Update
Soo Zee Park continued with an update on facilities. She began with an overview of the OUSD Facilities Use Agreement status. LPS is currently in negotiation over terms with the district, although there is a lot of uncertainty given the current political and financial context at the District. Park reviewed details related to Proposition 51, including bond sales and possible timelines for execution, as well as differences in how it funding would potentially be used in Oakland and Hayward. If the facilities conversations move farther along, Park will bring the updates to the Facilities Committee for conversation, and then back to the Executive Committee for approval of FUA terms and Prop 51 agreements.

Pending how things progress in each district, LPS staff are planning to convene site-based staff committees at Oakland and Hayward campuses to give input on the Proposition 51 and facilities growth process.

Banking Options
Soo Zee Park gave an overview of LPS banking portfolios. She recommended using the reserve in the LLC to support Prop 51 expenditures. She would like to have three months of operating expenses in reserve, as opposed to what CCSA and CSDC recommend as 60 days. The Committee discussed financial exposure, particularly the possibility of increasing the line of credit to $1MM, which would allow LPS to move money to other types of bank accounts. Sandra Becker, Treasurer, will work with Soo Zee Park to research options.

Audit
Amy Slater shared an update from the December 2018 audit committee meeting. Clifton Larson Allen conducted the audit. After thorough review, it was a very straightforward and clean audit. The auditor gave very positive feedback on working with LPS staff. Slater appreciated the ease of the process. Sandra Becker suggested that LPS might consider reviewing the rates and looking into the most competitive prices.

Board Retreat
The group reviewed results from survey and discussed plans for the Board retreat.

Update
Luis Chavez announced he will be stepping down as Chair and leaving the LPS Board after the February retreat and meeting. As current Vice-Chair, Kelley Gulley will become the new Chair for the remainder of the term, which began in 2018 and will continue through June 30, 2021.

**Process check**
Sandra Becker commented on the nice balance of presentation and dialogue, with good and respectful conversation.

**The meeting was adjourned at 7:34 pm.**

Respectfully submitted,
Kate Levitt
Recorder